



Global Finance Announces its 30th Annual Best Bank Awards and Names the Best Banks in Africa for 2023

NEW YORK, March 21, 2023 – *Global Finance* has announced its 30th annual awards for the World’s Best Banks. The honorees for 36 countries and territories in Africa are presented here. The overall regional winner is Bank of Africa.

A full report on the selections will appear in the May print and digital editions of *Global Finance* as well as online at GFMag.com. Winners have been chosen in more than 150 countries and territories across Africa, Asia-Pacific, the Caribbean, Central America, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe. The May report will also feature selections for the Best Islamic Financial Institutions and the World’s Best Banks by Region. In addition, *Global Finance* will name and announce the Best Banks by US Region in the near future.

“As the banking crisis spreads from the US to other regions, identifying the best banks regarding services, stability and institutional knowledge is more important than ever,” said Joseph D. Giarraputo, founder and editorial director of *Global Finance*. “This year’s Best Bank Awards recognize the financial institutions that offer the broadest range of services as well as the reliability required for long-term financial relationships.”

In selecting these top banks, *Global Finance* considered factors that ranged from the quantitative objective to the informed subjective. Objective criteria considered included: growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Subjective criteria included the opinions of equity analysts, credit rating analysts, banking consultants and others involved in the industry.

All selections were made by the editors of *Global Finance* after extensive consultations with corporate financial executives, bankers and banking consultants, and analysts throughout the world. In addition, banks were encouraged to submit entries supporting their selection. The winners of this year’s awards are those banks that attended carefully to their customers’ needs in difficult markets and accomplished strong results while laying the foundations for future success. Winning organizations managed their assets and liabilities in a savvy way in light of the fast-changing interest rate scenarios.

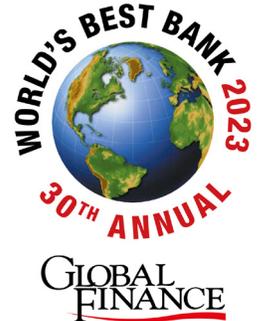
The overall Best Bank in the World will be announced in the summer and published in October, along with the Best Global Banks in more than a dozen key categories.

The complete list of *Global Finance* Best Banks in Africa 2023 follows.

For editorial information, please contact Andrea Fiano, editor, afiano@gfmag.com

Global Finance’s World’s Best Banks 2023 Awards Ceremony

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings in Marrakech at the Meydene Theater on the morning of October 14, 2023. For more information on the event, please contact Claudia Clay at claudia@gfinance.co.uk.



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 readers in 193 countries and territories. *Global Finance*’s audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 36 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other financial services providers. These awards have become a trusted standard of excellence for the global financial community.

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BEST BANKS IN AFRICA 2023

| Regional Winner Bank of Africa | | | |
|---------------------------------------|--|--------------|---------------------------------|
| Algeria | BEA | Malawi | Standard Bank |
| Angola | Banco Angolano de Investimentos (BAI) | Mali | Banque Atlantique |
| Benin | Bank of Africa | Mauritius | AfrAsia Bank |
| Botswana | First National Bank | Morocco | Attijariwafa |
| Burkina Faso | UBA | Mozambique | Millennium bim |
| Cameroon | Societe Generale Cameroun | Namibia | Bank Windhoek |
| Cape Verde | Banco Comercial do Atlantico (BCA) | Nigeria | GTBank |
| Côte d'Ivoire | Bridge Bank Group | Rwanda | Bank of Kigali |
| DR Congo | Rawbank | Senegal | Societe Generale Senegal |
| Djibouti | CAC International Bank | Sierra Leone | UBA |
| Egypt | CIB Egypt | South Africa | Standard Bank |
| Equatorial Guinea | BANGE | Sudan | Omdurman National Bank |
| Ethiopia | Awash Bank | Tanzania | CRDB Bank |
| Gambia | Access Bank | Togo | Ecobank |
| Ghana | Access Bank | Tunisia | Amen Bank |
| Guinea | VISTA GUI | Uganda | Centenary Bank |
| Kenya | KCB Bank | Zambia | Zanaco |
| Madagascar | Societe Generale Madagasikara | Zimbabwe | CBZ Bank |